

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF M/s. QUBIX BUSINESS PARK PVT.
LTD.-SEZ**

DATE : 24.02.2026

TIME : 12:00 PM

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON
24.02.2026**

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Agenda Item No.	Subject
Agenda Item No. 01:-	Confirmation of the Minutes of the meeting held on 02.01.2026
Agenda Item No. 02:-	Action taken report for the Minutes of the meeting held on 02.01.2026
Agenda Item No. 03: -	Application for Leasing out built-up space to Service Provider for setting up “Convenience Store” submitted by M/s. VITP Private Limited (Co-Developer)
Agenda Item No. 04:-	Monitoring of performance of M/s. Searce Logistics Analytics Limited Liability Partnership
Agenda Item No. 05:-	Monitoring of performance of M/s. HCL Technologies Limited, Unit 2(LOA-08)
Agenda Item No. 06:-	Monitoring of performance of M/s. HCL Technologies Limited, Unit 3 (LOA-60)
Agenda Item No. 07:-	Monitoring of performance of M/s. LTI Mindtree Limited

क्यूबिक्स बिजनेस पार्क प्राइवेट लिमिटेड-एसईजेड, पुणे के आईटी/आईटीईएस सेक्टर विशिष्ट विशेष आर्थिक क्षेत्र के लिए क्षेत्रीय विकास आयुक्त सीपूज-एसईजेड, मुंबई की अध्यक्षता में, पुणे में दिनांक 02.01.2026 को आयोजित अनुमोदन समिति की 148 वीं बैठक का कार्यवृत्त ।	
एसईजेड का नाम	मे. क्यूबिक्स बिजनेस पार्क प्राइवेट लिमिटेड, एसईजेड
सेक्टर	आईटीआईटीईएस/
बैठक क्रमांक	148 वीं
तारीख	02.01.2026

उपस्थित सदस्य:

क्र.	नाम और पदनाम (एस/श्री.)	विभाग
1	श्रीमती मितल हिरेमठ, संयुक्त विकास आयुक्त	पुणे क्लस्टर एसईजेड, पुणे
2	श्री अभिनव राठी, उप आयुक्त, आयकर विभाग	आयकर विभाग से नामित
3	श्री हारून बिलाल, उप विदेश व्यापार महानिदेशक	पुणे डीजीएफटी विभाग से नामित
4	श्री संजय बांगर, उप उद्योग निदेशक, पुणे क्षेत्र	महाराष्ट्र सरकार से नामित
5	श्री नवनाथ अवताडे, उप क्षेत्रीय अधिकारी	महाराष्ट्र प्रदूषण नियंत्रण बोर्ड से नामित
6	श्री धवल शिर्के, अधीक्षक	सीमा शुल्क विभाग, पुणे से नामित

विशेष आमंत्रित

क्र.	नाम एवं पदनाम (श्री/ श्रीमती)	विभाग
1	श्री शम्भू दयाल मीना, विनिर्दिष्ट अधिकारी	सीपूज-एसईजेड, पुणे क्लस्टर

एजेंडा विषय क्र 01 : दिनांक 31.10.2025 को आयोजित 147 वीं बैठक के कार्यवृत्त की पुष्टि ।

विचार-विमर्श के बाद, समिति ने 31.10.2025 को आयोजित 147 वीं अनुमोदन समिति की बैठक के कार्यवृत्त की पुष्टि की।

एजेंडा विषय क्र 02: दिनांक 31.10.2025 को आयोजित 147 वीं बैठक के संदर्भ में की गयी कार्यवाई की रिपोर्ट ।

विचार-विमर्श के बाद, समिति ने 31.10.2025 को आयोजित अनुमोदन समिति की 147 वीं बैठक के संदर्भ में की गयी कार्यवाई की रिपोर्ट को नोट किया।

एजेंडा विषय क्र 03: मैसर्स फार्माएस इनोवेशन्स एल एल पी, एसईजेड, पुणे द्वारा एसईजेड नियम, 2006 के नियम 19(2) के अनुसार अनुमानों में संशोधन के साथ 45521 वर्ग फुट के क्षेत्र को बढ़ाने के अनुमोदन के लिए आवेदन ।

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 19(2) के अनुसार, अनुमानों में संशोधन के साथ क्षेत्र को बढ़ाने के लिए इकाई के प्रस्ताव को मंजूरी दे दी, जिसका विवरण नीचे दिया गया है:

मौजूदा पता और क्षेत्र	प्रस्तावित जोड़ा जाने वाला क्षेत्र	जोड़ने के बाद कुल क्षेत्र
भूतल, भवन सं. आईटी-5, यूनिट सं 2, 10 वी मंजिल, आईटी-9 , क्यूबिक्स बिजनेस पार्क प्राइवेट लिमिटेड – एसईजेड, प्लॉट नंबर 2, ब्लू रिज टाउनशिप, राजीव गांधी इन्फोटेक पार्क, फेज I, हिंजेवाड़ी, पुणे 411057	यूनिट सं 1, 4थी मंजिल, आईटी-9, वीआईटीपी प्राइवेट लिमिटेड, क्यूबिक्स बिजनेस पार्क प्राइवेट लिमिटेड- एसईजेड, ब्लू रिज टाउनशिप, राजीव गांधी इन्फोटेक पार्क, फेज I, हिंजेवाड़ी, पुणे 411057	भूतल, भवन सं. आईटी-5, यूनिट सं 2, 10 वी मंजिल, आईटी-9, एवं यूनिट सं 1, 4थी मंजिल, आईटी-9, वी आई टी पी प्राइवेट लिमिटेड, क्यूबिक्स बिजनेस पार्क प्राइवेट लिमिटेड – एसईजेड, प्लॉट नंबर 2, ब्लू रिज टाउनशिप, राजीव गांधी इन्फोटेक पार्क, फेज I , हिंजेवाड़ी, पुणे 411057
20,406 वर्ग फीट का मापन क्षेत्र	45,521 वर्ग फीट का मापन क्षेत्र	65,927 वर्ग फीट का मापन क्षेत्र

स्वीकृत संशोधित अनुमान: (करोड़ रुपये में)

क्रमांक	विवरण	2023-24 (वास्तविक)	2024-25 (वास्तविक)	2025-26	2026-27	2027-28	कुल
1.	निर्यात का एफओबी मूल्य	104.02	120.01	122.34	125.76	130.41	602.54
2.	विदेशी मुद्रा व्यय	0.00	0.01	1.31	1.51	1.76	4.59
3.	शुद्ध विदेशी मुद्रा	104.02	120.00	121.03	124.25	128.65	597.95
प्लांट और मशीनरी/पूंजीगत वस्तुओं में निवेश							
i.	स्वदेशी पूंजीगत सामान						7.00
ii.	आयातित पूंजीगत सामान						2.16
	कुल						9.16
सेवाएँ							
i.	स्वदेशी सेवाएँ						20.00
ii.	आयातित सेवाएँ						2.42
	कुल						22.42
	रोज़गार (पुरुष-327, महिला-145)						472

एजेंडा विषय क्र 04: सेवा प्रदाता द्वारा 'कन्वीनियंस स्टोर' स्थापित करने के लिए निर्मित स्थान को लीज़ पर देने हेतु मेसर्स वीआईटीपी प्राइवेट लिमिटेड (सह-डेवलपर) का आवेदन।

विचार-विमर्श के बाद, समिति ने मेसर्स वीआईटीपी प्राइवेट लिमिटेड (को-डेवलपर) के "कन्वीनियंस स्टोर" स्थापित करने हेतु निर्मित क्षेत्र को, सेवा प्रदाता- मेसर्स 7-इंडिया कन्वीनियंस रिटेल लिमिटेड, को लीज़ पर देने से संबंधित प्रस्ताव को यह निर्देश देते हुए स्थगित कर दिया, कि उक्त प्रस्ताव की पुनः जाँच की जाए, विशेष रूप से उसी विक्रेता (अर्थात एम/एस 7-इंडिया कन्वीनियंस रिटेल लिमिटेड) को नालंदा शेल्टर्स प्राइवेट लिमिटेड-एसईजेड में दी गई स्वीकृति के संदर्भ में।

एजेंडा विषय क्र 05: मेसर्स एलटीआई माइंडट्री लिमिटेड द्वारा अपने कर्मचारियों के बच्चों के लिए 'नेस्ट एंड नर्चर' नामक एक समर्पित स्थान आवंटित करने के लिए आवेदन :-

विचार-विमर्श के बाद, समिति ने मेसर्स एलटीआई माइंडट्री लिमिटेड, जो मे. क्यूबिक्स बिजनेस पार्क प्राइवेट लिमिटेड, एसईजेड में स्थित हैं, के कर्मचारियों के बच्चों के लिए उनके एसईजेड परिसरों में 'नेस्ट एंड नर्चर' नामक एक समर्पित स्थान आवंटित करने के प्रस्ताव को एसईजेड नियम, 2006 के नियम 11(5) के अनुसार, और निर्देश क्र. 95 दिनांक 11.06.2019 के तहत मंजूरी दी।

विवरण निम्नानुसार हैं:

स्थान	क्षेत्रफल (वर्ग फुट में)	वस्तु का नाम / मात्रा
मेसर्स. एलटीआई माइंडट्री लिमिटेड आईटी-06 भवन (दूसरी, तीसरी, चौथी एवं पाँचवीं मंज़िल), आईटी-08 भवन (पहली, दूसरी एवं सातवीं मंज़िल) तथा आईटी-09 भवन (दूसरी एवं सातवीं मंज़िल), क्यूबिक्स बिजनेस पार्क प्राइवेट लिमिटेड, राजीव गांधी इन्फोटेक पार्क, हिंजवडी, फेज़-I, पुणे – 411 057	250 वर्ग फुट	02 बेबी क्रिब (शिशु पालना), 02 मेज़ और कुर्सी तथा कुछ खिलौने

एजेंडा विषय क्र 06: मेसर्स एक्सेंचर सॉल्यूशन्स प्राइवेट लिमिटेड के प्रदर्शन की निगरानी ।

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, इकाई के तीसरे ब्लॉक अवधि के चौथे वर्ष अर्थात वित्त वर्ष 2024-25 के प्रदर्शन को नोट किया।

- इकाई ने तीसरे ब्लॉक अवधि के चौथे वर्ष में अर्थात वित्त वर्ष 2024-25 में **1305.96** करोड़ रुपये के अनुमानित निर्यात की

तुलना में **3336.36** करोड़ रुपये का निर्यात राजस्व प्राप्त किया है।

- इकाई ने तीसरे ब्लॉक अवधि के चौथे वर्ष में अर्थात वित्त वर्ष **2024-25** में **11109.01** करोड़ रुपये अर्थात **97.88%** का सकारात्मक एनएफई प्राप्त किया है, ।
- इकाई ने 31.03.2025 तक **18501** कर्मचारी (पुरुष- **9208**, महिला- **9293**) रोजगार प्राप्त किया है।

एजेंडा विषय क्र 07: मेसर्स निओसॉफ्ट टेक्नोलॉजीज इंटरनेशनल के प्रदर्शन की निगरानी ।

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, इकाई के पहले ब्लॉक अवधि के पाँचवें वर्ष अर्थात वित्त वर्ष **2020-21** और दूसरे ब्लॉक अवधि के चार वर्ष अर्थात वित्त वर्ष **2021-22** से वित्त वर्ष **2024-25** तक के प्रदर्शन को नोट किया।

- इकाई ने प्रथम ब्लॉक अवधि के पाँचवें वर्ष अर्थात वित्त वर्ष **2020-21** में रुपये **26.95** करोड़ के प्रक्षेपित निर्यात के मुकाबले रुपये **31.16** करोड़ का निर्यात राजस्व प्राप्त किया है ।
- इकाई ने प्रथम ब्लॉक अवधि के पाँचवें वर्ष में रुपये **80.76** करोड़ अर्थात **99.89%** का सकारात्मक संचयी एनएफई (**NFE**) प्राप्त किया है।
- इकाई ने द्वितीय ब्लॉक अवधि के 4 वर्षों (वित्त वर्ष **2021-22** से वित्त वर्ष **2024-25**) में रुपये **126.48** करोड़ के प्रक्षेपित निर्यात के मुकाबले रुपये **114.00** करोड़ का निर्यात राजस्व प्राप्त किया है।
- इकाई ने द्वितीय ब्लॉक अवधि के चौथे वर्ष में रुपये **113.93** करोड़ अर्थात **99.93%** का सकारात्मक संचयी एनएफई (**NFE**) प्राप्त किया है।
- एसओ (**SO**) रिपोर्ट के अनुसार, इकाई ने **95** कर्मचारियों का रोजगार प्राप्त किया है (पुरुष – **67**, महिला – **28**)।
- इकाई को वित्त वर्ष **2020-21** (अर्थात प्रथम ब्लॉक अवधि का पाँचवा वर्ष) के लिए एपीआर (**APR**) में संशोधन करना आवश्यक है, क्योंकि एपीआर के भाग **4[B]** में गलत अमॉर्टाइजेशन मूल्य दर्ज किया गया है, जिसके सुधार की आवश्यकता है। समिति ने इकाई को गलत अमॉर्टाइजेशन मूल्य के सुधार हेतु वित्त वर्ष **2020-21** के लिए एपीआर (**APR**) में संशोधन करने का निर्देश दिया।

एजेंडा विषय क्र 08: मेसर्स ई-जैस्ट डिजिटल सॉल्यूशंस प्रा. लि. के निदेशक मंडल में परिवर्तन:-

विचार-विमर्श के बाद, समिति ने एमओसीआई द्वारा जारी दिनांक 18.10.2021 के निर्देश संख्या 109 के अनुसार, निदेशक मंडल में परिवर्तन के लिए इकाई के प्रस्ताव को मंजूरी दे दी, जिसका विवरण नीचे दिया गया है:

निदेशक मंडल की स्वीकृत सूची:

क्रमांक	निदेशक का नाम	पदनाम	नियुक्ति की तिथि
१.	श्री अनीश गर्ग	निदेशक	१३.०४.२०२२
२.	श्री किनेश कुमार दोशी	निदेशक	१३.०४.२०२२
३.	श्री अमोल रमेश पांडे	निदेशक	१३.०४.२०२२
४.	श्री गुरनूर कौर	निदेशक	१५.११.२०२२
५.	श्री त्रिभुवन ठाकुर	निदेशक	३०.०४.२०२५
६.	श्री जयवंत देशपांडे	निदेशक	३०.०४.२०२५

यह अनुमोदन वाणिज्य एवं उद्योग मंत्रालय द्वारा जारी निर्देश संख्या 109 में निर्धारित शर्तों के अधीन है।

एजेंडा विषय क्र 09: मेसर्स सियरस लॉजिस्टिक्स एनालिटिक्स एलएलपी के द्वारा नामित भागीदार तथा शेयरधारिता संरचना में परिवर्तन :-

विचार-विमर्श के बाद, समिति ने एमओसीआई द्वारा जारी दिनांक 18.10.2021 के निर्देश संख्या 109 के अनुसार, अधिकृत नामित भागीदार और शेयरधारिता संरचना में परिवर्तन के लिए मेसर्स सियरस लॉजिस्टिक्स एनालिटिक्स एलएलपी के प्रस्ताव को मंजूरी दे दी, जिसका विवरण निम्नलिखित है:

स्वीकृत नामित भागीदार और शेयरधारिता संरचना

क्र	नामित पक्षों का नाम (एलएलपी समझौते के अनुसार)	नियुक्ति और समाप्ति तिथि	पूंजी योगदान (रुपये में राशि)	पूंजी योगदान प्रतिशत
1.	पहले साझेदार का नाम : हार्दिक महासुखलाल पारेख पता : T-13, 2203, ब्लू रिज पुणे, महाराष्ट्र, हिंजवाड़ी फेज 1, हिंजवाड़ी इन्फोटेक पार्क पुणे महाराष्ट्र 411 057	नियुक्ति की तिथि: 28-Dec-2010	51,000	51%

2.	दूसरे साझेदार का नाम: रेणु योगेन्द्र मेहता पता : D 202 सिल्वर हाइट्स, 150 फीट रिंग रोड, मारवाडी बिल्डिंग के सामने, नाना मावा सर्कल, राजकोट, पिन : मोता मावा, राजकोट, गुजरात 360005	नियुक्ति की तिथि: 09-Dec-2022	49,000	49%
	कुल		1,00,000	100 %

यह अनुमोदन वाणिज्य एवं उद्योग मंत्रालय द्वारा जारी निर्देश संख्या 109 में निर्धारित शर्तों के अधीन है।

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

Minutes of the 148 th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner, SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of Qubix Business Park Pvt. Ltd.-SEZ, Pune, held on 02.01.2026.	
Name of the SEZ	M/s. Qubix Business Park Pvt. Ltd.-SEZ
Sector	IT/ITES
Meeting No.	148
Date	02.01.2026

Members present:

Sr No	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath, Jt. Development Commissioner	Pune Cluster SEZ, Pune
2	Shri. Abhinav Rathi, Dy. Commissioner, IT	Nominee of Income Tax, Pune
3	Shri Haroon Bilal, Dy. Director General of Foreign Trade	Nominee of DGFT, Pune
4	Shri. Sanjay Bangar, Dy. Director of Industries, Pune Region	Nominee of Govt. of Maharashtra
5	Shri Navnath Awatade, Sub Regional Officer	Nominee of Maharashtra Pollution Control Board
6	Shri. Dhaval Shirke, Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri. Shambhu Dayal Meena, Specified Officer	SEEPZ-SEZ, Pune Cluster

Agenda Item No.01: Confirmation of Minutes of the 147th meeting held on 31.10.2025

After deliberation, the Committee confirmed the minutes of the 147th Approval Committee meeting held on 31.10.2025.

Agenda Item No. 02 : Action taken report for the Minutes of the 147th meeting held on 31.10.2025

After deliberation, the Committee has noted the Action taken report for the meeting held on 31.10.2025.

Agenda Item No. 03: Application for Addition of location with Revision in Projections submitted by M/s. PharmaACE Innovations LLP

After deliberation, the committee approved the proposal of the unit for addition of area with revision in projections, in terms of Rule 19(2) of SEZ Rules, 2006, as detailed below:

Existing address and area	Area proposed to be Added	Total area after Addition

Ground Floor in Tower IT-5 & Unit No. 2, 10 th Floor, IT 9, Qubix Business Park Pvt. Ltd.-SEZ, Plot No.2, in Rajiv Gandhi InfoTech Park, Phase-I, Hinjawadi, Pune-411057.	Unit No. 1, 4 th Floor, IT 9, VITP Private Limited, Qubix Business Park Pvt. Ltd.-SEZ, Blue Ridge, Rajiv Gandhi InfoTech Park, Phase-I, Hinjawadi, Pune-411057.	Ground Floor in Tower IT-5 & Unit No. 2, 10 th Floor, IT 9, and Unit No. 1, 4 th Floor, IT 9, VITP Pvt. Ltd., Qubix Business Park Pvt. Ltd.-SEZ, Blue Ridge, Plot No.2, Rajiv Gandhi InfoTech Park, Phase-I, Hinjawadi, Pune-411057.
Admeasuring area of 20,406 Sq.ft.	Admeasuring area of 45,521 Sq.ft.	Admeasuring area of 65,927 Sq.ft.

Approved revised projections:

(Rs. in Cr.)

Sr.No	Particulars	2023-24 (Actuals)	2024-25 (Actuals)	2025-26	2026-27	2027-28	Total
1.	FOB Value of exports	104.02	120.01	122.34	125.76	130.41	602.54
2.	Foreign Exchange outgo	0.00	0.01	1.31	1.51	1.76	4.59
3.	Net Foreign Exchange	104.02	120.00	121.03	124.25	128.65	597.95
Investment in Plant & Machinery/Capital Goods							
i.	Indigenous Capital Goods						7.00
ii.	Imported Capital Goods						2.16
	Total						9.16
Services							
i.	Indigenous Services						20.00
ii.	Imported Services						2.42
	Total						22.42
	Employment (Men-327, Women-145)						472

Agenda Item No.04: Application of M/s. VITP Private Limited (Co-Developer) for Leasing out built-up space to Service Provider for setting up “Convenience Store”:-

After deliberation, the Committee deferred the proposal of M/s. VITP Private Limited (Co-Developer) for leasing out of built up space to Service Provider- M/s. 7-India Convenience Retail Ltd. for setting up of “Convenience Store” in the premises, with directions to re-examine the proposal vis-à-vis the approval given to the same vendor (i.e. M/s. 7-India Convenience Retail Ltd.) in Nalanda Shelters Pvt. Ltd.-SEZ.

Agenda Item No.05: Application of M/s. LTIMindtree Ltd. for Allocating a dedicated space named ‘Nest and Nurture’ for children of their employees:-

After deliberation, the Committee approved the proposal of **M/s. LTIMindtree Limited** for allocating a dedicated space named ‘**Nest and Nurture**’ for children of their employees, within their SEZ premises at M/s. Qubix Business Park Pvt. Ltd.-SEZ, in terms of Rule 11(5) of SEZ Rules, 2006, read with Instruction No. 95 dated 11.06.2019.

The details are as under:

Location	Area in Sq. ft.	Item Name/ Quantity
M/s. LTI Mindtree Ltd. IT-06 Building (2nd , 3rd , 4th & 5th Floor), IT-08 Building (1st , 2nd & 7th Floor) & IT-09 Building (2nd & 7th Floor), Qubix Business Park Pvt. Ltd., Rajiv Gandhi Infotech Park, Hinjewadi, Phase I, Pune 411 057	250 Sq.ft.	02 Baby crib, 02 Table and chair & few toys

Agenda Item No.06: Monitoring of Performance for M/s. Accenture Solutions Pvt. Ltd.

After deliberation, the committee noted the performance of the unit for 4th year i.e. FY 2024-25 of 3rd Block period (FY 2021-22 to FY 2025-26), in terms of Rule 54 of SEZ Rules, 2006.

- The Unit has achieved export revenue of Rs. 3336.36 Crores against projected export of Rs. 1305.96 Crores in 4th year i.e. FY 2024-25 of 3rd Block period (FY 2021-22 to FY 2025-26).
- The unit has achieved positive cumulative NFE of Rs. 11109.01 Crores i.e. 97.88 % in the 4th year i.e. FY 2024-25 of 3rd Block period (FY 2021-22 to FY 2025-26) on cumulative basis.
- As per SO report the unit has achieved employment of **18501** employees (Men-9208, Women-9293).

Agenda Item No.07: Monitoring of Performance for M/s. Neosoft Technologies International

After deliberation, the committee noted the performance of the unit for 5th year of 1st Block period i.e. FY 2020-21 and 4 years of 2nd Block period i.e. FY 2021-22 to FY 2024-25, in terms of Rule 54 of SEZ Rules, 2006.

- The Unit has achieved export revenue of Rs. 31.16 Crores as against projected export of Rs. 26.95 Crores in 5th year of 1st Block period.
- The unit has achieved positive cumulative NFE of Rs. 80.76 Crores i.e 99.89% in 5th year of 1st Block period.
- The Unit has achieved export revenue of Rs. 114.00 Crores as against projected export of Rs. 126.48 Crores in the 4 years of 2nd Block period i.e. FY 2021-22 to FY 2024-25.
- The unit has achieved positive cumulative NFE of Rs. 113.93 Crores i.e 99.93% in 4th year of 2nd Block period.
- As per SO report the unit has achieved employment of **95** employees (Men-67, Women-28).
- The unit is required to revise the APR for the FY 2020-21 i.e. 5th year of 1st Block period for rectification of incorrect amortization value entered in Part 4[B] of the APR. The Committee directed the Unit to revise the APR for the year FY 2020-21 to rectify the incorrect amortization value.

Agenda Item No.08: Change in the Board of Directors submitted by M/s. e-Zest Digital Solutions Pvt. Ltd.

After deliberation, the Committee approved the proposal of M/s. e-Zest Digital Solutions Pvt. Ltd. for Change in Board of Directors in terms of Instruction No. 109 dated 18.10.2021, issued by MOC&I.

Approved List of Board of Directors:

Sr. No.	Name of Director	Designation	Date of Appointment
1.	Aneesh Garg	Director	13.04.2022
2.	Kinesh Kumar Doshi	Director	13.04.2022
3.	Amol Ramesh Pande	Director	13.04.2022
4.	Gurnoor Kaur	Director	15.11.2022
5.	Tribhuvan Thakur	Director	30.04.2025
6.	Jaywant Deshpande	Director	30.04.2025

The approval is subject to the conditions laid down in Instruction No. 109 issued by MOC&I.

Agenda Item No.09: Change of Designated partner and Shareholding pattern submitted by M/s. Searce Logistics Analytics LLP

After deliberation, the Committee approved the proposal of M/s. Searce Logistics Analytics LLP for Change of Designated partner and Shareholding pattern in terms of Instruction No. 109 dated 18.10.2021, issued by MOC&I.

Approved change in Nominee of designated Partner and their Share Holding Pattern :

Sr. No.	Name of Designated Parties to the LLP agreement	Appointment and Cessation Date	Capital Contribution (Amt. In Rs.)	Capital Contribution percentage
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1.	Name of 1st Partner: Hardik Mahasukhlal Parekh Address : T-13, 2203, Blue Ridge Pune, Maharashtra, Hinjewadi Phase 1, Hinjewadi Infotech Park Pune Maharashtra 411 057	Appointment Date : 28-Dec-2010	51,000	51%
2.	Name of 2nd Partner: Renu Yogendra Mehta Address: D 202 Silver Heights, 150 Ft Ring Road, Opp. Marvadi Building, Nana Mava Circle Rajkot, PO: Mota Mava Rajkot Gujarat 360005	Appointment Date : 09-Dec-2022	49,000	49%
	Total		1,00,000	100 %

The approval is subject to the conditions laid down in Instruction No. 109 issued by MOC&I.

Meeting ended with a vote of thanks to the Chair.

(ज्ञानेश्वर बी. पाटील, आयएस)
(Dnyaneshwar B. Patil, IAS)
अध्यक्ष-सह- विकास आयुक्त
Chairman-cum- Development Commissioner

Action Taken for Approval Committee held on 02-01-2026

Agenda Item No.	Subject	Remarks
Agenda Item No. 01	Confirmation of the Minutes of the 147th Meeting held on 31-10-2025	Minutes of the meeting held on 31.10.2025 confirmed by the Approval Committee.
Agenda Item No. 02	Application for Addition of Location(M/s. PharmaACE Innovations LLP)	Approval letter was sent on 29.01.2026
Agenda Item No. 03	Application for setting up cafeteria(M/s. VITP Private Limited (Co-Developer))	The Committee in the meeting held on 02.01.2026 deferred the proposal of Co-Developer for leasing out of built up space to Service Provider- M/s. 7-India Convenience Retail Ltd. for setting up of “Convenience Store” in the premises, with directions to re-examine the proposal vis-à-vis the approval given to the same vendor (i.e. M/s. 7-India Convenience Retail Ltd.) in Nalanda Shelters Pvt. Ltd.-SEZ. The same was communicated via letter dated 29.01.2026 to the unit.
Agenda Item No. 04	Application for setting up cafeteria,gymnasium and recreation of area(M/s. LTIMindtree Limited)	Approval letter was sent on 29.01.2026
Agenda Item No. 05	Application for Monitoring of Performance(M/s. Accenture Solutions Pvt. Ltd)	Approval letter was sent on 29.01.2026
Agenda Item No. 06	Application for Monitoring of Performance(M/s. Neosoft Technologies International)	Approval letter was sent on 29.01.2026
Agenda Item No. 07	Application for change in list of directors/ partners(M/s. e-Zest Digital Solutions Pvt. Ltd)	Approval letter was sent on 29.01.2026
Agenda Item No. 08	Application for change in list of directors/ partners & change in share holding pattern(M/s. Searce Logistics Analytics LLP)	

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal dated 10.11.2025 for leasing out built up space to Service Provider for setting up of “convenience store” in the premises of M/s. VITP Private Limited (Co-Developer) , in Hinjewadi, Phase I, Pune.

b. Specific Issue on which decision of AC is required: -

Approval for leasing out the built-up space to service provider for setting up of “convenience store” as detailed below:

Sr. No.	Name of the Service provider	Location	Area (Sq.ft.)	Remarks
1.	M/s 7-India Convenience Retail Ltd.	Island Kiosk Counter No. 2 on 9 th Floor of IT 7 Building	200 Sq.ft	Required for convenience and general store for employees working in SEZ campus

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-

Proviso to Rule 11(5) of SEZ Rules, 2006 states that, “*the Developer may, with the prior approval of the Approval Committee, grant on lease land or built up space, for creating facilities such as canteen, public telephone booths, first aid centers, crèche and such other facility may be required for the exclusive use of the unit.*”

d. Other Information: -

Previous Reference

Approval Committee after deliberation, deferred the proposal of M/s. VITP Private Limited (Co-Developer) in the meeting held on 02.01.2026 for leasing out of built up space to Service Provider- M/s. 7-India Convenience Retail Ltd. for setting up of “Convenience Store” in the premises, with directions to re-examine the proposal vis-à-vis the approval given to the same vendor (i.e. M/s. 7-India Convenience Retail Ltd.) in Nalanda Shelters Pvt. Ltd.-SEZ.

The proposal was re-examined and it is seen that the Approval Committee in the meeting held on 21.03.2025, gave the approval to the Co-developer for leasing out built up space to the vendor M/s. 7-India Convenience Retail Ltd. for setting up "**Cafeteria**" (**Food facility for employees**) in SEZ premises of M/s. Nalanda Shelters Pvt. Ltd.-SEZ in terms of Rule 11(5) of SEZ Rules, 2006. The present proposal dated 10.11.2025 submitted by the Co-developer is for leasing out built up space to the vendor M/s. 7-India Convenience Retail Ltd. for setting up a "**Convenience Store**" (**convenience and general store for employees**) in the SEZ premises.

In view of the same, additional clarification was sought from the Co-developer. The Co-developer has submitted clarification as under:

1. The proposed facility is designed as a hybrid model encompassing both Cafeteria and Convenience Store operations. It is intended to function as an essential welfare amenity, categorized under "Food Services" and "Employee Welfare Facilities" as per instructions issued by the Department of Commerce, SEZ Division.
2. To ensure seamless workplace operations and meet the mandatory requirements for employee well-being, the store will offer:
 - Pre-packaged sandwiches, wraps, and similar nutritious items.
 - Automated vending machines providing coffee, tea, and other non-alcoholic beverages.
 - A range of snacks, chips, and daily essentials aimed at providing immediate convenience to the staff.
3. The facility is established for the exclusive use and benefit of SEZ Unit employees. By providing high-quality essentials within the campus, we aim to ensure that the workforce has safe and efficient access to food and beverage services without the need to exit the SEZ during operational hours.

Information:

- Formal approval No. F2/274/2006-EPZ dated 07.02.2012 as a Co-Developer
- Location: Plot No. 2, Blue Ridge Township – Phase-II, Near Rajiv Gandhi Infotech Park, Phase I, Hinjewadi, Pune 411057

The Developer has submitted that:

- There will be no live cooking at the above-mentioned location.
- The services will be utilized by all the employees of SEZ Units and Co- Developer.
- The Service provider shall not claim or avail any tax exemptions or benefits under SEZ regulations.

The Developer has submitted the following documents along with the application:

- Letter of confirmation of availability of space for retail unit at VITP Pvt. Ltd.
- Copy of Fire NOC of Developer dated 13.10.2016
- Copy of Form B dated 31.07.2025 issued for the period Jan 2025 to June 2025.
- Map
- Board Resolution.

e. Recommendation:

- Approval Committee may like to consider the proposal of the Co-Developer for leasing out built-up space to Service Provider, in terms of Rule 11(5) of SEZ Rules, 2006 subject to the statutory requirements.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. Searc Logistics Analytics Limited Liability Partnership, an IT/ITES unit located at Qubix Business Park Pvt. Ltd.-SEZ, Pune, for 5th year i.e. FY 2024-25 of 3rd Block period (FY 2020-21 to FY 2024-25) and 1st year (Part) of 4th Block Period i.e. FY 2025-26

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 5th year i.e. FY 2024-25 of 3rd Block period (FY 2020-21 to FY 2024-25) and 1st year (Part) of 4th Block Period i.e. FY 2025-26 in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006,

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules” .

d. Other Information: -

Performance as compared to projections for 5th year of 3rd Block period i.e. FY 2024-25

Approved Projections: (Rs. In Crores)

	2020-21	2021-22	2022-23	2023-24	2024-25	TOTAL
FOB Value of Exports	40.00	42.00	44.10	46.31	48.62	221.03
FE Outgo	0.50	0.53	0.55	0.58	0.61	2.77
NFE	39.50	41.47	43.55	45.73	48.01	218.26

Performance as compared to projections: FY 2024-25 (Rs. In Crores)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2024-25	48.62	51.18			1.15	0.00	0.00
TOTAL	48.62	51.18	0.00	0.00	1.15	0.00	0.00

Cumulative NFE achieved: FY 2024-25 (Rs. In Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2024-25	244.23	99.77%

Performance as compared to projections for 1st year of 4th Block period i.e. FY 2025-26 (Part)

Approved Projections:

(Rs. In Crores)

	2025-26	2026-27	2027-28	2028-29	2029-30	TOTAL
FOB Value of Exports	8.50	0.00	0.00	0.00	0.00	8.50
FE Outgo	0.20	0.00	0.00	0.00	0.00	0.20
NFE	8.30	0.00	0.00	0.00	0.00	8.30

Performance as compared to projections: FY 2025-26 (Part)

(Rs. In Crores)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2025-26 (Part)	8.50	21.11	0.00	0.00	0.00	0.00	0.00
TOTAL	8.50	21.11	0.00	0.00	0.00	0.00	0.00

Cumulative NFE achieved: FY 2025-26 (Part) (Rs. In Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2025-26 (Part)	21.11	100%

Employment Achievement (Direct): FY 2025-26 (Part)

	Approved	Achieved (as on 31.12.2025)
Men	112	00
Women	69	00
Total	181	00

Other Information:

LOA No. & Date	SEZ/PUNE/10C/2010-11/6928 dated 14.06.2010
Location of Unit	6 th Floor, IT-06 Building, Qubix Business Park Pvt. Ltd.-SEZ, Rajiv Gandhi Infotech Park, Hinjewadi, Phase I, Pune 411057
Validity of LOA	14.06.2026
Item(s) of manufacture/ Services	IT-ITES, Software Development
Date of commencement of production	15.11.2010
Execution of BLUT	23.07.2025
Outstanding Rent dues	NA
Labour Dues	NA
Validity of Lease Agreement	15 years and 3 months i.e. from 01.06.2012 to 30.09.2027
Pending CRA Objection, if any	NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	No

a. Projected employment for the block period b. No. of employees as on 31.12.2025		369(men- 181 & Women – 69) 0(Men – 0 & Women – 0)
Area allotted (in sq.ft.)		37,867 Sqft.
Area available for each employee per sq.ft. basis (area / no. of employees)		NA
Investment till date	Building	NA
	Plant & Machinery	NA
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		--
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

e. **Recommendation:**

- The Unit has achieved export revenue of Rs. 51.18 Crores as against projected export of Rs. 48.62 Crores in 5th year of the 3rd Block period.
- The unit has achieved positive NFE of Rs. 244.23 Crores i.e 99.77% in 5th year of the 3rd Block period.
- The Unit has achieved export revenue of Rs. 21.11 Crores as against projected export of Rs. 8.50 Crores in 1st year of the 4th Block period i.e. FY 2025-26 (Part).
- The unit has achieved positive NFE of Rs. 21.11 Crores i.e 100% in 5th Year of 4th Block period i.e. FY 2025-26 (Part).
- The unit has applied for Exit on 03.10.2025. As per the SO report as on 31.12.2025 there is no staff employed in the unit.
- Approval Committee may like to monitor the performance of the Unit for 5th year i.e. FY 2024-25 of 3rd Block period (FY 2020-21 to FY 2024-25) and 1st year i.e. FY 2025-26 (Part) of 4th Block Period in terms of Rule 54 of SEZ Rules, 2006.

OFFICE OF THE SPECIFIED OFFICER (SPECIAL ECONOMIC ZONE).**QBPPL- SEZ. PHASE-I. HINJEWADI. PUNE-17**

To

The Asst. Development Commissioner

Pune SEZ Cluster

MIDC, Phase-III

Hinjewadi, Pune.

Sub: Verification of Annual Performance Report for Monitoring of M/s Searce Logistics Analytics LLP, Qubix SEZ for the year 2024-25 to 2025-26 (Part) for monitoring for exit-Reg.

Ref : Letter of Approval No. SEZ/PUNE/10C/2010-11/6928 dated 14.06.2010 (Original LOA)

Please refer to APR for the year 2024-25 and 2025-26 (Part) filed by M/s Searce Logistics Analytics LLP, Qubix SEZ, for verification in the matter of their Exit from the SEZ scheme.

2. In this regard, on the basis of the information/data submitted by the SEZ Unit, Annual Performance Report for the F.Y. 2024-25 to 2025-26 (Part) in the prescribed format is prepared. The same is as under:

a. Details of year-wise export as per the prescribed format:

From the year 2024-25 to 2025-26 (Part) (Rs.In Crores)

Year/ Period	Figures reported in APR (FOB Value)	Figures as per Softex / Customs Records	Difference, if any	Reason for Difference / Remarks
2024-25	51.18	51.29	(-0.11)	Difference is due to Exchange Rate Variation.
2025-26 (Part)	21.11	21.11	0.00	NA

b. Import

i. (Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis:

From the year 2024-25 to 2025-26 (Part) (Rs. In Crores)

Year/ Period	Figures as per APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
2024-25	0.00	0.00	0.00	Unit has considered the cumulative amount in APR.
2025-26 (Part)	0.00	0.00	0.00	

ii. Raw Material

From the year 2024-25 to 2025-26 (Part) (Rs. In Crores)

Year/ Period	Figures as per APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
-----------------	-----------------------	--	-----------------------	------------------------------------

2024-25	0.00	0.00	Nil	NA
2025-26 (Part)	0.00	0.00	Nil	NA

(c) BLUT

1	<p>Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)</p> <p>Value of Additional BLUT executed</p> <ul style="list-style-type: none"> Year: Date of acceptance BLUT amount: <p>TOTAL value of BLUT Executed</p>	<p>F.No. SEZ/PUNE/10C/2010-11/670 dated 20.08.2010</p> <p>Rs. 0.64 Crore</p> <p>F.No. SEZ/PUNE/10C/2010-11/7634 dated 08.05.2015</p> <p>Rs. 1.30 Crore</p> <p>F.No. SEZ/PUNE/10C/2010-11/3567 dated 07.10.2020</p> <p>Rs. 5.94 Crore</p> <p>F.No. SEZ/PUNE/10C/2010-11/3567 dated 23.07.2025</p> <p>Rs. 0.05 Crore</p> <p>TOTAL Rs.7.93 Cr.</p>												
2	<p>Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.</p>	<p>Value Rs.In Crore</p> <table> <tr> <th>FY</th><th>Goods (Imp. & Indi.)</th><th>Services (Imp. & Indi.)</th></tr> <tr> <td>2024-25</td><td>0.01</td><td>0.34</td></tr> <tr> <td>2025-26 (Part)</td><td>0.00</td><td>0.78</td></tr> <tr> <td>Total</td><td>0.01</td><td>1.12</td></tr> </table>	FY	Goods (Imp. & Indi.)	Services (Imp. & Indi.)	2024-25	0.01	0.34	2025-26 (Part)	0.00	0.78	Total	0.01	1.12
FY	Goods (Imp. & Indi.)	Services (Imp. & Indi.)												
2024-25	0.01	0.34												
2025-26 (Part)	0.00	0.78												
Total	0.01	1.12												
(a)	<p>Employment made as on date (as on end of block period / year up to which monitoring is being done)</p>	<p>As per Projection-</p> <p>Man: 112</p> <p>Woman: 69</p> <p>Total: 181</p> <p>As on 31 December 2025:</p> <p>Man: 00</p> <p>Woman: 00</p> <p>Total: 00</p>												

(b)	Details of pending Foreign Remittance beyond Permissible period, if any (as on 31.12.2025) To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	No Foreign Remittance is pending beyond the permissible period for export invoices raised till 31 st December, 2025.												
(c)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	No Softex Forms has been pending for filing.												
(d)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	All the Softex Forms till December, 2025 has been certified.												
(e)	Whether unit has filed any request for Cancellation of Softex	No												
(f)	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	Unit has not provided any Services in DTA / SEZ / EOU / STPI etc. against payment in INR during the reporting period.												
(g)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	NA												
(h)	Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise? Full details to be provided along with value of assets and duty discharged.	Yes. The SEZ Unit cleared E-waste as under. Rs. In Cr. <table border="1"> <thead> <tr> <th>Year</th><th>Ass Value</th><th>Duty</th></tr> </thead> <tbody> <tr> <td>2024-25</td><td>0.04</td><td>0.01</td></tr> <tr> <td>2025-26 (Part)</td><td>0.06</td><td>0.02</td></tr> <tr> <td>Total</td><td>0.10</td><td>0.03</td></tr> </tbody> </table>	Year	Ass Value	Duty	2024-25	0.04	0.01	2025-26 (Part)	0.06	0.02	Total	0.10	0.03
Year	Ass Value	Duty												
2024-25	0.04	0.01												
2025-26 (Part)	0.06	0.02												
Total	0.10	0.03												
(i)	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ? If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	No												
(j)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Unit has filed DSPF Form for all the services procured during monitoring period and all are approved by the SO Office.												
(k)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Unit have filed all the DTA Procurement w.r.t. the goods procured by them during the monitoring period.												
(l)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No any Request ID is pending for OOC.												
(m)	Has the unit set up any cafeteria / canteen / food court in unit	The unit does not have any												

	premises? If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any `duty paid goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	Cafeteria/Canteen/Food Court facility.
(n)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

Digitally signed by
Shambhu Dayal Meena
Date: 02-02-2026
16:16:33

Specified Officer

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. HCL Technologies Ltd. an IT/ITES unit located in Qubix-SEZ, for 5th Year of 2nd Block Period i.e. FY 2020-21 and 4 Years of 3rd Block Period i.e. FY 2021-22 to FY 2024-25.

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 5th Year i.e. FY 2020-21 of 2nd Block period (FY 2016-17 to FY 2020-21) and 4 years i.e. FY 2021-22 to FY 2024-25 of 3rd Block Period (FY 2021-22 to FY 2025-26), in terms of Rule 54 of SEZ Rules, 2006.

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-

As per Rule 54 of SEZ Rules, 2006 ,

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules” .

d. Other Information: -

Approved Projections for 2nd Block Period FY 2016-17 to FY 2020-21 (Rs. In Crores)

	2016-17	2017-18	2018-19	2019-20	2020-21	TOTAL
FOB Value of Exports	58.99	61.94	65.04	68.29	71.70	325.96
FE Outgo	7.51	7.88	9.57	10.18	10.61	45.75
NFE	51.48	54.06	55.47	58.11	61.09	280.21

Performance as compared to projections: FY 2020-21 (Rs. In Crores)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2020-21	71.70	109.54	0.00	0.00	7.50	0.00	0.02
Total	71.70	109.54	0.00	0.00	7.50	0.00	0.02

Cumulative NFE achieved: FY 2020-21 (Rs. In Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	487.38	88.11%

Approved Projections for 3rd Block Period FY 2021-22 to FY 2025-26
(Rs. In Crores)

	2021-22	2022-23	2023-24	2024-25	2025-26	TOTAL
FOB Value of Exports	120.00	121.00	122.00	123.00	124.00	610.00
FE Outgo	2.05	2.80	2.45	2.10	2.60	12.00
NFE	117.95	118.20	119.55	120.90	121.40	598.00

Performance as compared to projections: FY 2021-22 to FY 2025-26
(Rs. In Crores)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2021-22	120.00	108.87	0.00	0.00	10.00	0.79	0.01
2022-23	121.00	157.53				0.59	0.52
2023-24	122.00	242.02				0.07	1.29
2024-25	123.00	297.50				0.97	1.28
Total	486.00	805.92	0.00	0.00	10.00	2.42	3.10

Cumulative NFE achieved: FY 2021-22 to FY 2025-26
(Rs. In Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2021-22	108.46	99.63%
2022-23	265.09	99.51%
2023-24	505.43	99.41%
2024-25	801.29	99.42%

Employment Achievement (Direct): as on 31.03.2025

	Approved	Achieved
Men	305	572
Women	105	221
Total	410	793

Other Information:

LOA No. & Date	LOA No. SEEPZ-SEZ/GL/FIPL-SEZ/08/2011-12/1642 dt. 07.02.2011
Location of Unit	3 rd Floor, IT-2 Building, Qubix Business Park Pvt. Ltd. – SEZ, RGIP, Hinjewadi, Phase-I, Pune 411057.
Validity of LOA	26.07.2026
Item(s) of manufacture/ Services	IT/ITES
Date of commencement of production	27.07.2011
Execution of BLUT	29.12.2022
Outstanding Rent dues	NA
Labour Dues	NA
Validity of Lease Agreement	15 years (FROM 01.01.2014)
Pending CRA Objection, if any	NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NA

a. No. of employees as on 31.03.2025		793 (Male: 572, Female:221)
Area allotted (in sq.ft.)		13425 Sq.ft
Area available for each employee per sq.ft. basis (area / no. of employees)		16.92
Investment till date	Building	NA
	Plant & Machinery	627.64
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

e. **Recommendation:**

- The Unit has achieved export revenue of Rs. 109.50 Crores as against projected export of Rs. 71.70 Crores for FY 2020-21 in the 5th year of 2nd Block period (i.e. FY 2020-21).
- The unit has achieved positive NFE of Rs. 487.38 Crores which is 88.11% on cumulative basis in the 5th year of 2nd Block period i.e. FY 2020-21.
- The Unit has achieved export revenue of Rs. 805.92 Crores as against projected export of Rs. 486.00 Crores in the 4 years of 3rd Block period (i.e. FY 2021-22 to FY 2024-25).
- The unit has achieved positive NFE of Rs. 801.29 Crores which is 99.42% on cumulative basis in the 4th year of 3rd Block period i.e FY 2024-25.
- As per SO report the unit has 793 employees (Male:572, Female:221) as on 31.03.2025.
- Approval Committee may Monitor the performance of the unit for 5th Year i.e. FY 2020-21 of 2nd Block period (FY 2016-17 to FY 2020-21) and 4 years i.e. FY 2021-22 to FY 2024-25 of 3rd Block Period (FY 2021-22 to FY 2025-26), in terms of Rule 54 of SEZ Rules, 2006.

OFFICE OF THE SPECIFIED OFFICER (SPECIAL ECONOMIC ZONE),**QBPPL- SEZ, PHASE-I, HINJEWADI, PUNE-17.**

To

The Asst. Development Commissioner

Pune SEZ Cluster

MIDC, Phase-III

Hinjewadi, Pune.

Sub: Verification of Annual Performance Report for Monitoring of M/s HCL Technologies Limited, Qubix SEZ for the year 2020-2021 to 2023-2024 for Renewal of LOA-Reg.

Ref : Letter of Approval No. SEEPZ-SEZ/GL/FIPL-SEZ/08/2011-12/1642 dated 07.02.2011 (Original LOA)

Please refer to your letter F. No. SEEPZ-SEZ/IT-ITES/MISC/MONTG/2024-25/1409 dated 10.02.2025 for verification of pending APRs in Qubix SEZ.

2. In this regard, on the basis of the information/data submitted by the SEZ Unit, Annual Performance Report for the F.Y. 2020-21 to 2023-24 in the prescribed format is prepared. The same is as under:

a. Details of year-wise export as per the prescribed format:

From the year 2020-2021 to 2023-2024 (Rs.In Crores)

Year/ Period	Figures reported in APR (FOB Value)	Figures as per Softex / Customs Records	Difference, if any	Reason for Difference / Remarks
2020-2021	109.54	113.21	-3.67	Exchange rate variation
2021-2022	108.87	113.41	-4.54	Exchange rate variation
2022-2023	157.21	158.92	-1.71	Exchange rate variation
2023-2024	241.91	241.91	0.00	-----

b. Import

i. (Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis:

From the year 2020-2021 to 2023-2024 (Rs.In Crores)

Year/ Period	Figures as per APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
2020-2021	0.36	0.36	0.00	NA

2021-2022	0.16	0.16	0.00	NA
2022-2023	0.10	0.10	0.00	NA
2023-2024	0.06	0.06	0.00	NA

ii. Raw Material

From the year 2020-2021 to 2023-2024 (Rs.In Crores)

Year/Period	Figures as per APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
2020-21 to 2023-24	0.00	0.00	Nil	NA

(c) BLUT

1	Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services) Value of Additional BLUT executed <ul style="list-style-type: none">Year: Date of acceptanceBLUT amount: TOTAL value of BLUT Executed	17.09.2021 Rs.12.18 Crore 16.01.2023 Rs.14.40 Crore Total: Rs.26.58 Crore																		
2	Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.	<div>Value Rs. In Crore</div> <table> <tr> <th>FY</th><th>Goods (Imp. & Indi.)</th><th>Services (Imp. & Indi.)</th></tr> <tr> <td>2020-21</td><td>0.11</td><td>0.02</td></tr> <tr> <td>2021-22</td><td>0.14</td><td>4.68</td></tr> <tr> <td>2022-23</td><td>0.04</td><td>3.22</td></tr> <tr> <td>2023-24</td><td>0.03</td><td>2.77</td></tr> <tr> <td>Total</td><td>0.32</td><td>10.69</td></tr> </table>	FY	Goods (Imp. & Indi.)	Services (Imp. & Indi.)	2020-21	0.11	0.02	2021-22	0.14	4.68	2022-23	0.04	3.22	2023-24	0.03	2.77	Total	0.32	10.69
FY	Goods (Imp. & Indi.)	Services (Imp. & Indi.)																		
2020-21	0.11	0.02																		
2021-22	0.14	4.68																		
2022-23	0.04	3.22																		
2023-24	0.03	2.77																		
Total	0.32	10.69																		
(a)	Employment made as on date (as on end of block period / year up to which monitoring is being done)	As per Projection- Men: 329 Women: 111 Total: 440																		

		As on 31st March 2024: Men: 493 Women: 191 Total: 684
(b)	Details of pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2024) To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	No Foreign Remittance is pending beyond the permissible period for realization.
(c)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Yes. All Softex Forms has been filed for monitoring period.
(d)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Yes. All the Softex Forms filed till March, 2024 have been certified.
(e)	Whether unit has filed any request for Cancellation of Softex	No
(f)	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	They have not provided any services in DTA / SEZ / EOU / STPI etc. against payment in INR w.r.t. IT/ITES Services.
(g)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	NA
(h)	Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise? Full details to be provided along with value of assets and duty discharged.	No
(i)	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ? If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC /	No

	Approval letter to be indicated	
(j)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes
(k)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Yes.
(l)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No DTA request ID pending for OOC.
(m)	Has the unit set up any cafeteria / canteen / food court in unit premises? If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any `duty paid goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	Unit has not set-up cafeteria / canteen / food court in their premises.
(n)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

Specified Officer

OFFICE OF THE SPECIFIED OFFICER (SPECIAL ECONOMIC ZONE),**QBPPL- SEZ, PHASE-I, HINJEWADI, PUNE-17.**

To

The Asst. Development Commissioner

Pune SEZ Cluster

MIDC, Phase-III

Hinjewadi, Pune.

Sub: Verification of Annual Performance Report for Monitoring of M/s HCL Technologies Limited, Qubix SEZ for the year 2024-25 for Renewal of LOA-Reg.

Ref : Letter of Approval No. SEEPZ-SEZ/GL/FIPL-SEZ/08/2011-12/1642 dated 07.02.2011 (Original LOA)

Please refer to your letter F. No. SEEPZ-SEZ/IT-ITES/MISC/MONTG/2024-25/1409 dated 10.02.2025 for verification of pending APRs in Qubix SEZ.

2. In this regard, on the basis of the information/data submitted by the SEZ Unit, Annual Performance Report for the F.Y. 2024-25 in the prescribed format is prepared. The same is as under:

a. Details of year-wise export as per the prescribed format:

For the year 2024-25 (Rs.In Crores)

Year/ Period	Figures reported in APR (FOB Value)	Figures as per Softex / Customs Records	Difference, if any	Reason for Difference / Remarks
2024- 25	297. 50	295.79	1.71	1.53 Exchange rate variation and Deemed Export 0.18.

b. Import

i. (Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis:

For the year 2024-25 (Rs.In Crores)

Year/ Period	Figures as per APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
2024- 25	0.00	0.00	Nil	NA

ii. Raw Material

For the year 2024-25 (Rs.In Crores)

Year/ Period	Figures as per APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
2024- 25	0.00	0.00	Nil	NA

(c) BLUT

1	Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services) Value of Additional BLUT executed <ul style="list-style-type: none"> • Year: Date of acceptance • BLUT amount: TOTAL value of BLUT Executed	17.09.2021 Rs.12.18 Crore 16.01.2023 Rs.14.40 Crore Total: Rs.26.58 Crore									
2	Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.	<table border="1"> <tr> <th colspan="3">Value Rs. In Crore</th></tr> <tr> <th>FY</th><th>Goods (Imp. & Indi.)</th><th>Services (Imp. & Indi.)</th></tr> <tr> <td>2024-25</td><td>0.00</td><td>0.56</td></tr> </table>	Value Rs. In Crore			FY	Goods (Imp. & Indi.)	Services (Imp. & Indi.)	2024-25	0.00	0.56
Value Rs. In Crore											
FY	Goods (Imp. & Indi.)	Services (Imp. & Indi.)									
2024-25	0.00	0.56									
(a)	Employment made as on date (as on end of block period / year up to which monitoring is being done)	As per Projection- Men: 329 Women: 111 Total: 440 As on 31st March 2025: Men: 572 Women: 221 Total: 793									
(b)	Details of pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2025) To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	10 cases reported in APR. However, no Foreign Remittance is pending realization as on date.									
(c)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Yes. All Softex Forms has been filed for monitoring period.									
(d)	Whether all Softex has been certified, if so till which	No. All the Softex Forms									

	month has the same been certified. If not, provide details of the Softex and reasons for pendency.	filed till March, 2025 have been certified except request IDs 142400276664 and 142500121842 for delay condonation.
(e)	Whether unit has filed any request for Cancellation of Softex	No
(f)	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	They have not provided any services in DTA / SEZ / EOU / STPI etc. against payment in INR w.r.t. IT/ITES Services.
(g)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	NA
(h)	Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise? Full details to be provided along with value of assets and duty discharged.	No
(i)	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ? If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	No
(j)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes
(k)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Yes.
(l)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No DTA request ID pending for OOC.
(m)	Has the unit set up any cafeteria / canteen / food court in unit premises? If yes, whether permission from UAC / DC office has	Unit has not set-up cafeteria / canteen / food court in their premises.

	been issued, or otherwise office has been issued, or otherwise Whether unit has availed any `duty paid goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	
(n)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

Specified Officer

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of **M/s. HCL Technologies Limited, Unit 3** , an IT/ITES unit located at Qubix Business Park Pvt. Ltd. – SEZ for 3 years of 2nd Block period i.e. FY 2022-23 to FY 2024-25.

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 3 years of 2nd Block period i.e. FY 2022-23 to FY 2024-25, in terms of Rule 54 of SEZ Rules, 2006.

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-

As per Rule 54 of SEZ Rules, 2006, *“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”*.

d. Other Information: -

Approved Projections for 2nd Block Period FY 2022-23 to FY 2026-27 (Rs. In Crores)

	2022-23	2023-24	2024-25	2025-26	2026-27	TOTAL
FOB Value of Exports	2592.00	2618.00	2644.00	2670.00	2696.00	13220.00
FE Outgo	11.46	11.50	11.50	11.00	12.67	58.13
NFE	2580.54	2606.50	2632.50	2659.00	2683.33	13161.87

Performance as compared to projections: FY 2022-23 to FY 2024-25 (Rs. In Crores)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2022-23	2592.00	2246.58	0.00	0.00	6.46	0.02	0.17
2022-23	2618.00	2233.37		0.00		0.04	0.12
2024-25	2644.00	1968.24		0.00		0.04	0.45
Total	7854.00	6448.19	0.00	0.00	6.46	0.10	0.74

Cumulative NFE achieved: FY 2022-23 to FY 2024-25 (Rs. In Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2022-23	2047.12	91.12%
2022-23	4081.09	91.10%
2024-25	5849.61	90.72%

(III) Employment Achievement (Direct): FY 2022-23 to FY 2026-27

	Approved	Achieved
Men	280	315
Women	92	112
Total	372	427

Other Information:

LOA No. & Date		LOA No. SEEPZ/QBPPL-SEZ/HTL/60/2017-18/22048 dt. 07.11.2017
Location of Unit		5 th Floor, IT5 Block, Qubix Business Park Pvt. Ltd. – SEZ, Plot No. 02, Blue Ridge Township, Near Rajiv Gandhi Infotech Park, Phase-I, Hinjewadi, Pune 411057
Validity of LOA		30.11.2027
Item(s) of manufacture/ Services		IT & ITES
Date of commencement of production		01.12.2017
Execution of BLUT		02.06.2023
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		15 years
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
a. Projected employment for the block period b. No. of employees as on 31.03.2025		372 (Men – 280, Women- 92) 427(Men- 315, Women- 112)
Area allotted (in sq.ft.)		14133.12 Sq.ft (1313.01 Sq. mt)
Area available for each employee per sq.ft. basis (area / no. of employees)		33.09
Investment till date	Building	NA
	Plant & Machinery	125.73 Lakhs
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

The Specified Officers APR verification report dated 18.02.2026 for the period FY 2022-23 to 2024-25, is reproduced as under:

a. Details of year-wise export as per the prescribed format:

For the year 2022-23 to 2024-25 (Rs.In Crores)

Year/ Period	Figures reported in APR (FOB Value)	Figures as per Softex / Customs Records	Difference, if any	Reason for Difference / Remarks
2022-2023	2,246.58	2471.62	(-225.04)	Exchange rate variation 179.12 Deemed Export 45.92
2023-2024	2,233.38	2,199.10	34.28	Exchange rate variation 5.98 Deemed Export 28.30
2024-2025	1968.25	1941.76	26.49	Deemed Export 26.49

b. **Import**

i. (Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis:

For the year 2022-23 to 2024-25 (Rs.In Crores)

Year/ Period	Figures as per APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
2022-2023	0.03	0.03	0.00	NA
2023-2024	0.06	0.06	0.00	NA
2024-2025	0.04	0.04	0.00	NA

ii. Raw Material

For the year 2022-23 to 2024-25 (Rs.In Crores)

Year/ Period	Figures as per APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
2022-23 to 2024-25	0.00	0.00	Nil	NA

(c) **BLUT**

1	<p>Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)</p> <p>Value of Additional BLUT executed</p> <ul style="list-style-type: none"> Year: Date of acceptance BLUT amount: <p>TOTAL value of BLUT Executed</p>	<p>29.11.2017 (Rs.115.62 Crore)</p> <p>18.06.2019 (Rs.79.17 Crore)</p> <p>18.06.2023 (Rs.151.46 Crore)</p> <p>03.12.2019 (Rs.347.75 Crore)</p> <p>20.09.2021 (Rs.41.04 Crore)</p> <p>24.04.2022 (Rs.53.25 Crore)</p> <p>07.06.2023 (Rs.102.62 Crore)</p> <p>Total: Rs. 890.91 Crores</p>
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2	Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.	Value Rs. In Crore		
		FY	Goods (Imp. & Indi.)	Services (Imp. & Indi.)
		2022-23	0.01	16.60
		2023-24	0.04	28.27
		2024-25	0.02	0.59
		Total	0.07	45.46
(a)	Employment made as on date (as on end of block period / year up to which monitoring is being done)	As per Projection- Men: 125 Women: 65 Total: 190 As on 31st March 2025: Men: 315 Women: 112 Total: 427		
(b)	Details of pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2025) To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	44 cases reported in APR for 2024-25. However, no Foreign Remittance is pending realization as on date.		
(c)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Yes. All Softex Forms has been filed for monitoring period.		
(d)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	No. All the Softex Forms filed till March, 2025 have been certified except request IDs 142400371691, 142500180653 and 142500365976 for delay condonation.		
(e)	Whether unit has filed any request for Cancellation of Softex	No		
(f)	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	They have not provided any services in DTA / SEZ / EOU / STPI etc. against payment in INR w.r.t. IT/ITES Services.		
(g)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	NA		

(h)	<p>Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise?</p> <p>Full details to be provided along with value of assets and duty discharged.</p>	No
(i)	<p>Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ?</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	No
(j)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes
(k)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>	Yes.
(l)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No DTA request ID pending for OOC.
(m)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any `duty paid goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	Unit has not set-up cafeteria / canteen / food court in their premises.
(n)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

e. **Recommendation:**

- The Unit has achieved export revenue of **Rs. 6448 Crores** as against projected export of **Rs. 7854 Crores** in 3 years of the 2nd Block period i.e. from FY 2022-23 to FY 2024-25.
- The Unit has achieved positive NFE of **Rs. 5849.61 Crores** which is **90.72%** on cumulative basis in 3rd year i.e. FY 2024-25 of 2nd Block period
- As per SO report the unit has 427 employees (Male: 315, Female: 112) as on 31.03.2025.
- The Approval Committee may like to monitor the performance of the Unit for 3 years of 2nd Block period i.e. FY 2022-23 to FY 2024-25, in terms of Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. LTI Mindtree Ltd. an IT/ITES unit located in M/s. Qubix Business Park-SEZ, for FY 2024-25 i.e. for 4th Year of 3rd Block period (FY 2021-22 to FY 2025-26)

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 4th year of 3rd Block period i.e FY 2024-25 (Out of 5 years Block period of FY 2021-22 to 2025-26) in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

d. Other Information: -

Approved Projections for 3rd Block Period FY 2023-24 to FY 2026-27

(Post-Merger)

(Rs. In Cr)

	2023-24	2024-25	2025-26	2026-27	TOTAL
FOB Value of Exports	2113.00	2218.65	2329.59	2446.07	9107.32
FE Outgo	211.30	221.86	232.96	244.60	910.73
NFE	1901.70	1996.79	2096.63	2201.46	8196.59

Performance as compared to projections: FY 2024-25 (Rs. In Cr)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2024-25	2218.65	2065.51	0.00	0.00	9.00	3.12	119.14
Total	2218.65	2065.51	0.00	0.00	9.00	3.12	119.14

Cumulative NFE achieved: FY 2024-25 (Rs. In Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2024-25	4407.15	95.63%

Employment Achievement (Direct): FY 2024-25_

	Approved	Achieved
Men	4849	5920
Women	2319	2952
Total	7168	8872

Information:

LOA No. & Date		LOA No. SEZ/PUNE/10D/2010-11/7042 dt. 24.08.2010
Location of Unit		2nd, 3rd, 4 th & 5th Floor, IT-06 Building, 1 st , 2 nd & 7 th Floor, IT-08 Building, 2 nd & 7 th Floor, IT- 09 Building, Qubix Business Park Pvt. Ltd., Rajiv Gandhi Infotech Park, Hinjewadi, Phase I, Pune 411 057
Validity of LOA		06.04.2026
Item(s) of manufacture/ Services		IT/ITES
Date of commencement of production		07.04.2011
Execution of BLUT		21.05.2021
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		10 years
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
a. Projected employment for the block period b. No. of employees as on 31.03.2025		7168 (Male:4849, Female:2319) 8872 (Male:5920, Female:2952)
Area allotted (in sq.ft.)		362296.13 Sq.ft
Area available for each employee per sq.ft. basis (area / no. of employees)		40.83
Investment till date	Building	-
	Plant & Machinery	189.18
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

The Specified Officer report vide letter dated 10.02.2026 has submitted reported as detailed below:

Details of year-wise export as per the prescribed format:

From the year 2024-25 (Rs. In Crores)

Year/ Period	Figures reported in APR (FOB Value)	Figures as per Softex / Customs Records	Difference, if any	Reason for Difference / Remarks
2024-25	2065.51	2044.67	20.84	Credit Note of (-12.67) Cr. Raised, Onsite services of Rs.22.72 Cr and Exchange rate variation of 10.79 Cr.

Import

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis:

From the year 2024-25 (Rs. in Crores)

Year/ Period	Figures as per APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
2024-25	4.57	4.57	0.00	NA

Raw Material

From the year 2024-25 (Rs.in Crores)

Year/ Period	Figures as per APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
2024-25	0.00	0.00	0.00	NA

BLUT

1	<p>Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)</p> <p>Value of Additional BLUT executed</p> <ul style="list-style-type: none"> Year: Date of acceptance BLUT amount: <p>TOTAL value of BLUT Executed</p>	<p>F.No. SEZ/PUNE/10D/2010-11/254 dated 23.09.2010</p> <p>Rs. 9.73 Crore</p> <p>2016-17</p> <p>Rs. 4.95 Crore</p> <p>2020-21</p> <p>Rs.11.47 Crore</p> <p>2021-22</p> <p>Rs.73.23 Crore</p> <p>2024-25</p> <p>Rs.255.55 Crore</p> <p>Total: Rs.354.93 Crore</p>
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2	Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.	Value Rs. in Crore		
		FY	Goods (Imp. & Indi.)	Services (Imp. & Indi.)
		2024-25	0.32	15.21
		Total	0.32	15.21
(a)	Employment made as on date (as on end of block period / year up to which monitoring is being done)	As per Projection- Men: 4849 Women: 2319 Total: 7168 As on 31st March 2025: Men: 5920 Women: 2952 Total: 8872		
(b)	Details of pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2025) To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	Foreign Remittance of Rs.0.17 Cr (Offshore Export) is pending for realization. In this regard they have submitted request to AD Bank on 09.12.2025 for which reply is awaited.		
(c)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Yes.		
(d)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Yes. All the Softex Forms filed till March, 2025 have been certified.		
(e)	Whether unit has filed any request for Cancellation of Softex	No		
(f)	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	They have not provided any services in DTA / SEZ / EOU / STPI etc. against payment in INR w.r.t. IT/ITES Services.		
(g)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	NA		

(h)	<p>Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise?</p> <p>Full details to be provided along with value of assets and duty discharged.</p>	<p>Yes. The Unit has cleared Waste & Scrap of Rs.0.06 Cr on payment of duty Rs.0.03 Cr during 2024-25.</p>
(i)	<p>Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ?</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	<p>No</p>
(j)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.</p>	<p>Yes. The Unit has filed DSPF Form for all the services procured during monitoring period and these are approved by the SO Office.</p>
(k)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>	<p>Yes.</p>
(l)	<p>Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report</p>	<p>No.</p>
(m)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any `duty paid goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	<p>The Unit have cafeteria for which they had taken UAC approval vide F. NO.SEZ/PUNE/10D/2017-18/VOL-II/122 dated 02.05.2022.</p>
(n)	<p>Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring</p>	<p>No</p>

e. **Recommendation:**

- The Unit has achieved export revenue of Rs. 2066 Crores as against projected export of Rs. 2219 Crores for FY 2024-25 in the 4th year of 3rd Block period (i.e. FY 2021-22 to 2025-26).
- The unit has achieved positive NFE of Rs. 4407.20 Crores in the 4th year of FY 2024-25 on cumulative basis. i.e. 95.63%
- As per SO report, the unit has 8872 employees (Male:5920, Female:2952) as on 31.03.2025.
- As per SO report, Foreign Remittances pending for realization beyond permissible limit is Rs. 0.17 Crs. The unit has submitted request to AD Bank on 09.12.2025 for realization extension.
- Approval Committee may kindly monitor the performance of the unit for 1 year i.e. FY 2024-25 (4th year of 3rd Block period), in terms of Rule 54 of SEZ Rules, 2006.
